## IN THE SUPREME COURT OF INDIA CIVIL APPELLATE JURISDICTION

# CIVIL APPEAL NO.5812 OF 2017 [@ SPECIAL LEAVE PETITION (C) NO. 6757/2015]

#### P. JAMES KARUNAKARAN

APPELLANT (S)

**VERSUS** 

ASSISTANT GENERAL MANAGER, STATE BANK OF INDIA, ZONAL OFFICE MADURAI

RESPONDENT (S)

#### JUDGMENT

### KURIAN, J.

Leave granted.

- The main grievance of the appellants is that for the delayed payment of the benefits arising out of the award passed in 2005, no interest has been awarded. counsel appearing Learned for the respondent/Bank submits that so long as there is no direction for grant of interest in the award, the Bank cannot be compelled to pay interest. But the fact remains that the award has been fully implemented only after a delay of six years.
- 3. Having regard to the peculiar facts of this case, we are of the view that it is in the interest of both the parties that peace is purchased. Therefore, in exercise of our jurisdiction under Article 142 of the Constitution of India, we direct the respondent/Bank to pay an amount of Rs.2,00,000/- (Rupees Two Lacs) towards full and final settlement of all the claims of the appellant, which shall be paid within two months from today.
- 4. The appeal is disposed of, as above.
- 5. Needless also to make it clear that since this is a judgment passed exercising our jurisdiction under Article 142 of the Constitution of India, it will not be treated as a precedent.
- 6. We record our appreciation for the service

rendered by Mr. Subramonium Prasad, learned senior counsel for assisting the Court to arrive at a decision, as above.

- 7. Pending applications, if any, shall stand disposed of.
- 8. There shall be no orders as to costs.

.....J.
[KURIAN JOSEPH]

[R. BANUMATHI]

NEW DELHI; MAY 01, 2017.



JUDGMENT

## SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 6757/2015

(Arising out of impugned final judgment and order dated 07/11/2014 in WA No. 1370/2014 passed by the High Court of Madras)

P. JAMES KARUNAKARAN

PETITIONER(S)

#### **VERSUS**

ASSISTANT GENERAL MANAGER, STATE BANK OF INDIA, ZONAL OFFICE MADURAI

RESPONDENT(S)

(with appln. (s) for permission to file additional documents and interim relief and office report)

Date: 01/05/2017 This petition was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE KURIAN JOSEPH HON'BLE MRS. JUSTICE R. BANUMATHI

Mr. Subramonium Prasad, Sr.Adv.

For Petitioner(s) Dr. Pooja Jha, Adv.

Mr. R. Murgan, Adv.

Ms. Nandita Jha, Adv.

Mr. R.R. Prakash, Adv.

Mr. Binod Kr. Jha, Adv.

Mr. Vishwa Pal Singh, Adv.

For Respondent(s) Mr. A.V. Rangam, Adv.

Mr. Buddy A. Ranganadhan, Adv.

UPON hearing the counsel the Court made the following O R D E R  $\,$ 

Leave granted.

The appeal is disposed of in terms of the signed judgment.

(NARENDRA PRASAD)

(RENU DIWAN)

COURT MASTER

ASSISTANT REGISTRAR

(Signed "Non-Reportable" Judgment is placed on the file)